

Treasurer's report to CSCC AGM, 8th May 2004

1 ACCOUNTING YEAR 2003: Balance sheet (figures correct to 31st December 2003)

Restatement of end 2002 cash and financial position		£	£
	Current account cash balance for end 2002	182.43	
	Reserve account cash balance for end 2002	3215.19	
Closing cash balance stated at previous AGM for end 2002			3397.62
	includes income from 2 full subscriptions paid for CSCC, for 2003		
	includes income from 2 full subscriptions paid for NCA, for 2003		
Cash flow position at end 2002			
Immediate income outstanding at end 2002:			
5	member subs to CSCC for 2002	60.00	
2	member subs to NCA for 2002	24.00	
	Incoming cheque from 2002 due to be reissued in 2003	27.00	
Immediate liabilities outstanding at end 2002:			
	CSCC constituent sub to NCA for 2003	-60.00	
2	member subs to NCA for 2002 (see above, if received)	-24.00	
2	member subs to NCA for 2003	-30.00	
	Issued CSCC cheques from 2002 due to be cleared in 2003	-195.72	
Written down value of stock at end 2002:			
	Conservation tape (40 rolls)	50.45	
	CSCC padlocks (32)	220.55	
Overall CSCC financial position at end 2002			3469.89
Income during 2003		£	£
Cash position at start 2003			3397.62
Subscriptions paid to or via CSCC during 2003:			
1	member sub to CSCC for 2001	12.00	
3	member subs to CSCC for 2002 (and 2 subs due for 2002 written off)	36.00	
40	member subs to CSCC for 2003	480.00	
7	member subs to CSCC for 2004	105.00	
33	member subs to NCA for 2003 (and 4 other subs paid via others)	495.00	
	Excess subs paid by member clubs to CSCC (and reimbursed, see below)	26.00	
Other income during 2003			
	Reserve account gross interest (January-December 2003)	43.91	
	Cheques issued by others in 2002 and cleared into CSCC accounts in 2003	27.00	
	Cheques issued by CSCC but not yet cleared during 2003 (expenditure deferred to 2004)	73.75	
	National body contribution to recent regional activity (incl. 2002 national access programme)	400.00	
Total income during 2003		1698.66	
Overall receipts during 2003			5096.28
Expenditure during 2003		£	£
Subscriptions paid from or via CSCC during 2003:			
35	member subs to NCA for 2003	-525.00	
	CSCC constituent sub to NCA for 2003	-60.00	
Other expenditure during 2003			
	General access, conservation, administration 2003	-412.26	
	Provisional insurance payment to DCA	-70.75	
	Tax paid by bank on reserve account gross interest (January-December 2003)	-8.79	
	Cheques issued by CSCC in 2002 cleared during 2003	-195.72	
	Reimbursement to clubs for overpaid subs	-26.00	
Total expenditure during 2003			-1298.52
End 2003 cash and financial position		£	£
Closing cash balance for 2003		3797.76	
	Current account cash balance for end 2003	247.45	
	Reserve account cash balance for end 2003	3550.31	
Accounts balance for 2003 (£5096.28 less £1298.52)			3797.76

Cash flow position at end 2003		
Immediate income outstanding at end 2003:		
0	club member subs to CSCC for 2003 (3 unpaid subs written off and membership terminated)	0.00
Immediate liabilities outstanding at end 2003:		
	CSCC constituent sub to NCA for 2004	-60.00
	Access body insurance payment for 2004	-100.00
	Cheques issued in 2003 to be cleared in 2004 (NB: both cheques due have since been cancelled)	-73.75
Written down value of stock:		
	Conservation tape (16 rolls)	10.90
	CSCC padlocks (11)	76.28

Overall CSCC financial position at end 2003		3651.19
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Current year: Projected cash+financial outturn in 2004 if 42 club members			£	£
Income:				
35	club member subs to CSCC for 2004 now due, 7 already paid		525.00	
0	individual member subs to CSCC for 2004 (subject to agreement at CSCC AGM)		0.00	
39	club member subs to NCA for 2004 now due via CSCC/others, 0 already paid		585.00	
	National body contribution to recent regional activity (incl. 2003 national access programme)		0.00	
	CSCC reserve account interest (net after tax)		37.00	
	MCG 50th Anniversary donation to CSCC for cave conservation		130.00	
Liabilities:				
39	member subs to NCA for 2004 if all received via CSCC		-585.00	
Basic expenditure for 2004 not included in end 2003 cash & financial estimates :				
	Core administration in 2004		-230.29	
	Hardware in 2004 including £200 allowance for shaft work		-380.00	

Overall CSCC financial position at end 2004		3732.90
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(Not taken into account: other claims/grants for 2004 via national body; any further CSCC expenses; donations; sale of stock)

Forward year+1: Projection for 2005 if: no tithing, 42 clubs, 0 individuals			£	£
Income:				
42	club member subs to CSCC for 2005, if CSCC sub £15 from Jan.2005		630.00	
39	club member subs to national body for 2005 via CSCC/others. (Assumed £15 sub as in 2004)		585.00	
0	individual member subs to CSCC for 2005		0.00	?
	CSCC reserve account interest during 2005, net after tax		39.00	
Liabilities:				
39	member subs to national body for 2005, net amount due to be paid to national body		-585.00	
	Access body insurance payment for 2005		-100.00	
Basic expenditure (assumes £0 increase with admin. costs of 0 individual members):				
	CSCC constituent sub to national body in 2005		0.00	
	Hardware incl. shaft work in 2005		-200.00	
	Administration in 2005		-260.00	
	Changes in costs arising from new membership structure / tithing		0.00	

Overall CSCC financial position at end 2005		3841.90
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(Not taken into account: claims/grants via NCA; other expenses/income; changes to national caving administration)

Example cash and financial projection during 2005 if tithing via BCA			£	£
Income:				
35	member clubs in South nominating CSCC as primary region, tithe @ say £15 average		525.00	
0	individuals in South nominating CSCC as primary region, tithe @ say £10		0.00	?
	CSCC reserve account interest during 2005, net after tax		39.00	
Liabilities:				
	Access body insurance payment for 2005		-100.00	
Basic expenditure (assumes £0 increase with admin. costs of 0 individual members):				
	CSCC constituent sub to national body in 2005		0.00	
	Hardware incl. shaft work in 2005		-200.00	
	Administration in 2005		-260.00	
	Changes in costs arising from new membership structure / tithing		0.00	

Overall CSCC financial position at end 2005		3736.90
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(Not taken into account: final basis of National Body; other National claims/grants; other expenses/income)